

**SURFSIDE COLONY LTD
BOARD OF DIRECTORS MONTHLY MEETING
SURFSIDE COLONY OFFICE
TUESDAY, JUNE 9, 2009**

BOARD MEMBERS PRESENT: Dave Evans, President, K.C. Coultrup, Keven Loza and Sandra Redding

GUESTS PRESENT: Chressa James, Judy and Steve Wiles, Rich Pearson and Darlene Cahoon

Dave Evans called the meeting to order at 6:30 pm and recognized a quorum.

MOTION: by KC Coultrup to approve the May 12, 2009 meeting minutes as written

Second by: Dave Evans

Vote: Unanimous

Motion: Carried

COLONY FINANCES REPORT BY K.C. COULTRUP: The Board reviewed the income and expense report and the Accounts Receivables aging. One account still remains over 90 days outstanding. A discussion ensued regarding placing a lien on his home. The colony Attorney Skip Cook has done some preliminary work on the subject. The Board agreed to a budget of \$500 to look into the possibility of placing a lien on someone's home. The colony may need to use a title company or real estate broker.

FRONT GATE PROJECT PROPOSAL: Marshall Innins has agreed to draw up preliminary plans for the proposed front gate to submit to coastal. The Tax Districts have agreed to pay for the plans and engineering up to construction.

COLONY DRAINAGE: Mr. Evans indicated Jones Cahl has not returned his call regarding the work they have done. Mr. Evans also said he was having trouble getting information from the French drain company. He indicated he may have to find a smaller company to purchase French drains from. He will look into it. The board agreed to put off any major drainage projects until after the front gate project. There may be some drainage concerns raised with the engineering of the front entrance.

TAX DISTRICTS: Mr. Coultrup went to the monthly Tax district meeting and got an agreement from them on all the proposed projects for 2009-2010.

- Playground equipment and swing set – ordered by Mr. Evans
- C row landscaping, more plants and benches – on hold
- Slurry all pavement surfaces in the colony – at the end of summer
- Office patio furniture – in process
- Front gate entry plans

The Tax Districts approved approximately \$90,000 in projects for the next fiscal year. They indicated the board could spend it as they saw fit on the projects.

Mr. Coultrup expressed the Board's concern to the Tax districts regarding the funds under their control being taken back by the state or county due to the economic downturn. The Tax Districts indicated their LAIF account is outside the counties funds. The Board agreed to write a letter to the Tax District boards to let them know of their concern regarding the funds being held by the Tax districts being used by the state.

The Tax districts pay some surfside colony expenses directly. They pay the electricity and water bills each month. The board will send a letter requesting this policy change where the colony pays all their bills and the Tax district reimburse where appropriate. This will make the income and expense reports for the colony more accurate. Mrs. Redding will write the letter.

STREET LIGHTS: Ms. James spoke to Paula at Edison about replacing the streetlight fixtures. Different options are being looked into and Edison will pay for it.

COLONY OFFICE PATIO: The board agreed to purchase a patio table and chairs, two planters and a fountain. Mrs. Redding will work with Todd to get this done.

ANNUAL SHAREHOLDER MEETING: the board agreed once a quorum has been reached, the 2008-2009 meeting will be adjourned and the 2009-2010 meeting opened. The shares owned by the colony were then discussed. It was agreed the colony owns 9 shares. The cumulative voting was discussed, the Bylaws were reviewed and Mr. Evans recommend Mr. Coultrup speak to Robin Mc Donald about parliamentary protocol on this issue.

4rth OF JULY: Ms. James has called SBPD and they will provide the same support as last year. May from Securitas will provide additional security in the Colony. The Post Office parking lot will be left open for staging for security and the police. There will be exit only at the back gate. The same security protocol as last year will be in effect.

MOTION: by Mrs. Redding to use Community Bank of Glendale as a depository for some of the Surfside Colony funds and Mr. Evans, Mrs. Redding and Mr. Coultrup may withdraw funds by check or other modes of withdrawal with one signature.

Second: Mr. Loza

Vote: Unanimous

Motion Carried


REVTMENT REPAIR: the Board then discussed the possibility of the City of Seal Beach taking over the expense of potential revetment repair in the future. Mr. Coultrup and Mrs. Redding to look into who is running for the Surfside District and get him or her to support the idea. If this is accomplished, the revetment repair could be taken off the Storm Water Tax district books.

SAND REPLENISHMENT: Mr. Evans said he would send by email the cost breakdown of the sand replenishment project. Mr. Evans and Mr. Coultrup will meet with the Corp of Engineers tomorrow morning at 10. The Sand Replenishment contract is with the State of California. Surfside has no control over their schedule.

NEW BUSINESS: Mrs. Wiles recommended the colony buy padded chairs for the guest at the board Meetings. The Board agreed and Mrs. Wiles will buy the chairs and be reimbursed.

As there was no further business brought forward, the meeting was adjourned at 8:02 PM.

Respectfully Submitted,


Sandra Redding, Board Secretary

Next Board Meeting July 14, 2009