

SURFSIDE COLONY BOARD OF DIRECTORS
MONTHLY MEETING MINUTES
FOR
TUESDAY, MARCH 8, 2011

Board Members Present – Dave Evans, KC Coultrup, Darlene Cahoon, Sandy Redding, and Steve Wiles.

Colony Administrator: Chressa Lockhart

Guests: Rich Pearson and Ellery Deaton

Meeting Opened at 6:30 pm by Dave Evans.

Review and approval of Meeting Minutes for February 8, 2011.

Motion by KC Coultrup to approve the February 8, 2011 Board Meeting Minutes as submitted

Second by Steve Wiles

Vote: All in favor

Motion carried

Ellery Deaton, the new Seal Beach City Council woman arrived a little before 6pm to meet with Board. The City Council Meeting is Monday, March 14 at 6 pm. Mr. Coultrup will attend to introduce himself and follow up on the letter the board submitted to the City for their consideration of taking over the expense of the periodic sand fill, revetment repair and maintenance and annual berm placement and removal. Mrs. Deaton also encouraged the Board to attend the April 5th, Seal Beach Budget Meeting. Mrs. Deaton agreed to attend the Surfside Annual Shareholder Meeting July 31st.

Open Forum for Shareholder concerns – none.

Finance report by KC Coultrup

The Accounts Receivables look good overall, but the 31-60 day column grew. Many checks arrived this week due to Mrs. Lockhart sending out emails suggesting transponders may be turned off if invoices were not paid.

The Tax Districts paid the invoices submitted but did not agree to pay the emergency invoice out of their reserves. Mrs. Redding went to the last Tax District meeting to ask them to consider a lesser amount to be paid out of their reserves. Mrs. Redding sent a formal request the next day to the Storm Water Tax District to ask them to consider paying \$27,800 out of their reserves rather than the full \$73,348.38, as previously requested. Mrs. Redding will attend their next meeting on March 21 to get their response. Income is currently 68.3% of the budgeted amount when 66% of the budget time has elapsed. Expenses are at 53.6% of budget.

The Balance Sheet was then reviewed. Current assets are over \$800,000.00.

A discussion then ensued regarding parking and the issue of residents not using their garages for parking. It was agreed a letter would be sent out to those who use their garages for storage only and ask them to use them for parking their cars.

The issue of parking spaces being affected by construction of the front gate was then discussed. Reserved Spaces may not be inconvenienced for several months, but they will be notified of the restriping situation. The colony office will send a letter to all residents whose parking will be affected once the building permit is received from Coastal Commission.

Budget issues were then discussed. The Tax District Budget for 2011/2012 will need to be submitted by May. A budget meeting for the Surfside Budget was set for May 10th at 5 pm. Mrs. Redding indicated she would work on a proposed budget before the meeting. Mr. Coultrup and Mrs. Redding will review past budgets to make recommendations for the 2011-2012 budget.

It was agreed a spring-cleaning dumpster would be provided at the cost of approximately \$1500.

Sand fill Committee

The Board then discussed the development of the Sand Fill Committee and how it would work and join forces with Seal Beach for mutual benefit. It was agreed that Mr. Coultrup and Mrs. Redding would comprise the formation Committee and set the goals and objectives of the committee. It was agreed that people who know the history of Surfside and the sand fill, revetment and annexation with Seal Beach should be asked to join the committee. Part of the Purpose would be for a group to work together for regular, quality sand replenishment. Mr. Coultrup and Mrs. Redding agreed to meet before the next Board Meeting.

Front Gate Plan Report by Dave Evans

The Colony received another letter from the Coastal Commission delaying the project. They rejected the signage; asked for a Plant Growth Plan which depicts how plants will not block the view; and they require the Pavers to be permeable for drainage. The response has been authored, and being resubmitted again this week. Edison has already been met with for electrical. Rebar cannot be put in permeable drainage system. It will be weeks before the project starts. A letter will be sent to the shareholders once a schedule can be planned.

Colony Drainage report by Dave Evans

Mr. Evans and Mr. Coultrup plan to review all of the Jones Cahl invoices for accuracy. All of the easement sand screens have been replaced.

The drain cover at B3 needs to be refitted by grinding it down to a level plane because it sticks up and makes noise when cars drive over it. Mrs. Lockhart will have Todd Healy work on it.

The owner of B1 requested that the palm trees beside their house be trimmed and it has been done.

The C4 owner needs an Agreement in writing concerning the Reserved Parking Requirement at \$100 per month due to their remodel. It is a mandatory stipulation because they removed their garage.

Mrs. Redding indicated that the Storm Water Tax District intends to add 2 more people to their Board.

As no further business was brought before the Board, the meeting was adjourned at 7:49 pm

Respectfully Submitted,

Sandy Redding

Note: Next Board Meeting April 12, 2011