

**SURFSIDE COLONY LTD
BOARD OF DIRECTORS MONTHLY MEETING
SURFSIDE COLONY OFFICE
TUESDAY, MAY 12, 2009**

BOARD MEMBERS PRESENT: Dave Evans, President, K.C. Coultrup, Dave Jones and Sandra Redding

GUESTS PRESENT: Chressa James, Virginia Blake and Darlene Cahoon

Dave Evans called the meeting to order at 6:30 pm and recognized a quorum.

MOTION: by KC Coultrup to approve the April 14, 2009 meeting minutes as written
Second by: Dave Jones
Vote: Unanimous
Motion: Carried

OPEN FOREM FOR SHAREHOLDERS: Mrs. Blake asked if flowers could be planted around the new C Row landscaping to provide color and ground cover. The Board agreed to look into it and get bids. Mrs. Blake then asked if the Board had considered her request to put in patio furniture outside the colony office and remove the concrete squares. Mr. Coultrup indicated he would get a bid.

Mrs. Cahoon indicated her transponder has not been working properly lately. Todd will be asked to take a look at the system and call for service if necessary.

Mrs. Blake wanted to report an incident of domestic violence in the colony but in the interest of protecting the victim, she was asked to privately report it to Ms. James. The Board agreed all Police activity should be reported to the Board and then to the property owner if a rental.

Mr. Coultrup told the group the FIOS installation is ongoing and should be on-line mid June.

Ms. James indicated two dumpsters had been filled at a cost of \$430 each. The Board agreed to arrange for one more dumpster in June. Prior notice will be given.

Mrs. Redding let the Board know there had been a multiple car keying on C Row in the past week.

The Board instructed Ms. James to contact the owner of a home if there is a complaint about their renter.

COLONY FINANCES REPORT BY K.C. COULTRUP: The Board reviewed the income and expense report and Mr. Coultrup pointed out the net income for the year is over \$200,000. He also indicated more cash is being moved into CD's. The Colony now has approximately \$453,000 in liquid assets. The Board reviewed the Accounts Receivables aging. One account still remains over 90 days outstanding.

They then discussed how the 2009-2010 budget would be set. The final income and expense report will be reviewed and the future budget set based on those final numbers.

PRIVATE NETWORK: Mr. Coultrup indicated the installation of the private network would start May 28th. Mr. Coultrup will contact Larry Zero at B34 to ask him if a relay can be placed on his roof for the network. A test of the network should take place mid June.

FIOS Installation: Verizon is currently installing FIOS. The number of IP addresses needed will have to be determined and negotiated.

SAND REPLENISHMENT: Mr. Evans indicated he had requested a schedule for the sand replenishment project and has not received one as yet. Ms. James indicated Tony is the contact person for Manson. Mrs. Evans and Mr. Coultrup will meet with the project manager to discuss the plans and schedule for 24 hours day, 7 days a week. Mr. Evans said Manson will most likely take down the berm.

FRONT GATE PROJECT PROPOSAL: Mr. Evans met with Coastal Commission three weeks ago and showed them the tentative plan for the front gate. He has not heard from them since. The Board agreed the drawing for the reconfiguration of the front gate is very preliminary. The guard shack will however include a bathroom. Mr. Coultrup indicated he would include the engineering and drawing of the proposed gate for the Community Services Tax District Budget for the upcoming year.

TAX DISTRICTS: The next meeting is June 1, 2009. Mrs., Redding and Mr. Coultrup plan to attend. They will ask how their reserves are calculated. Mr. Coultrup outlined the projects to be placed on the Tax District Budgets for 2009-2010; they include the following:

- Front Gate Engineering and plan drawings-\$30,000
- Parking lot and street resurfacing -\$40,000
- Playground equipment - \$10,000
- French Drain replacement, X6 - \$30,000
- Total - \$110,000

STREET LIGHTS: Ms. James will call Edison to ask about replacing the street light fixtures.

COLONY DRAINAGE: Mr. Evans indicated the dialogue with the Navy needs to start.

PLAYGROUD EQUIPMENT: Mr. Evans will order the new playground equipment

NEW BUSINESS: Mr. Coultrup brought up the issue of people storing their cars in the parking lot. They are receiving 1, 2, and 3 notices before moving to another spot in the parking lot. There is no number limit on cars for Colonist. The Board agreed that residents can be given one warning then the car will be towed. Todd will be asked to finish the outside parking area. Oversize vehicles must be parked outside the colony.

Ms. James told the Board she is cleaning up the file on construction deposits to be sure it is reconciled. Todd has been cleaning the sand around construction sites.

Ms. James also informed the Board she has invoiced the person responsible for the back gate damage. A discussion then ensued regarding placing a lien on the home of the owner who has not paid his assessments and the ability to collect on the debt. It was agreed to go ahead with the lien.

The group then discussed property transfers and issuance of stock certificates. It was agreed that properties would be inspected prior to transfer to ensure compliance with colony rules. Ms. James will prepare a list of properties being transferred and the Architectural Committee will review the property and submit issues to be addressed before transfer.

It was noted that Todd Healy is moving out of Surfside.

A request has been received from the City of Seal Beach to contribute to the farewell party for City Planner, Lee Whittenberg. The Board agreed to send \$200.

Ms. James sent \$500 to Jackie Taylor as agreed to offset the expenses of the Easter party. Mrs. Taylor wishes to donate the money back for next year's party.

The Surfside Colony employee health insurance premium has increased from \$813/month to \$1137/month. The board discussed options. The current insurance is an Aetna HMO with a \$30 co-pay. Ms James will compare Aetna and Healthnet benefits and report back to the Board.


Ms. James told the Board, Todd wanted to mention the problem of dog feces in the gardens and streets around Surfside. The group discussed the placement of bag receptacles around the colony but decided against it. It was agreed Todd and Miguel will continue to keep the colony as clean as possible. If someone is seen not picking up after there dog, a letter will be send from the Colony office.

The issue of trash cans being left out all week was then discussed. It is the city code that trashcans may be out only 24 hours before and after trash day. Ms. James will call the city to see if they enforce this law and ask them to come on Wednesdays. Ms. James will also include a reminder in the colony newsletter.

There was a brief discussion regarding the Annual Shareholder Meeting. Mrs. Redding and Ms. James are working on the meeting and notice.

As there was no further business brought forward, the meeting was adjourned at 8:47 PM.

Respectfully Submitted,


Sandra Redding, Board Secretary

Next Board Meeting June 9, 2009