

SURFSIDE COLONY BOARD OF DIRECTORS
MONTHLY MEETING
MINUTES FOR
TUESDAY, OCTOBER 12, 2010

Board Members Present – KC Coultrup (Treasurer), Dave Evans (President), Steve Wiles (Director), Darlene Cahoon (Director).

Absent: Sandy Redding

Residents: Nora Straight (A99), Erin & Cassandra Knight (B56), Greg and Angie Chew (B56), Virginia Blake (A102), Mark Schubert (A104), Jon Regnier (B51), and Richard Pearson (C17)

Meeting Opened at 6:33 pm.

Review and approval of Meeting Minutes for September to be approved in November.

Open Forum for Shareholder concerns:

Jon Regnier (B51): Asked if anyone wanted signage. He asked about a city meeting on the 4 items that KC discussed with them. The subjects were preliminary responses only. First, the sand fill was discussed as a request for the city to pay for in the future. Second, the revetment is on private property, so they do not think the city can get involved. Third, the underground storm drain system is considered on private property as well. Finally, the left turn was the 4th item - requesting the City to investigate if the left turn pockets for north and south bound are long enough. The city stated they would respond to each item. The greatest concern is the sand fill followed by the revetment. The revetment needs a possible redevelopment project processed.

Greg Chew (B56): Quoted the Board's letter of Aug 30th, stating the fence must be located entirely on their property and must maintain a minimum of 3'-0" from any building structure on B56, but it is less than 3 feet from the door; the foundation is on B55 property; According to B56 owner, B55 fence was built by an unlicensed contractor; the footing encroached on piping which is not approved by the city; the posts encroach on the B55 property and the bricks were never replaced to the condition of earlier. In response to the Chew letter, KC stated the wish for a win-win resolution. Dave's response to each of the Chew's items was specific for the items. Discussion occurred until 7 pm. The city wants the concrete on the pipe removed, the Chews want the footings off their property, the Chews need the back of old fence shored up, and the renters want the bricks replaced.

Dave – Sunset Annexation: Nothing

- Code Enforcement: Jerry Alavara is the City of Seal Beach Official.

- Insurance Claims – Back gate: Car rental was approved at \$55/day for Rullo (B44).

The LaLonde (B5) car rental submitted at \$150.00/day was discussed. The Board felt that amount was excessive and will offer the resident a maximum of \$75.00/day.

Finances: KC Coultrup - KC focused on the P&L Budget to Actual – the Income is at 24.7% and Expenses at 18.9% due to delay of some payments.

Will watch the trash and landscaping which are above 34% and 37%.

Balance Sheet: On track at \$677K liquid.

Aging: 14 people in the 61-90 day column, so the transponders were automatically shut off after 60 days.

Drainage Projects: Tax districts have approved enough for the projects.

Architectural Committee

Update on A110: approved and submitted to the city, but needs to go through Coastal. A103 was discussed concerning the update of return to R1 status. KC to attend inspection after Chressa schedules the appointment.

Colony issues report by Dave Evans

Front Gate Plan - Estimates? One estimate has been received and may get one more next week. The plans were \$350000. Budget numbers are forthcoming. The underground portion of the costs should be easier to obtain.

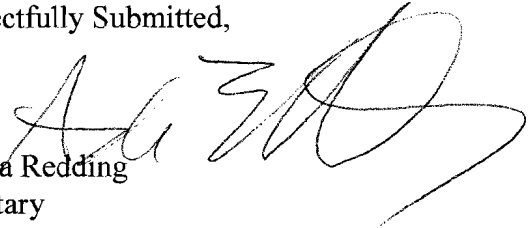
Colony Drainage/French Drains – Estimates/Investigation: Dick Cahl revising the plans to improve several features due to plan check corrections. Current bill is for 13 hours. Quotes should be received this week, and will be submitted to the board this month or at the next meeting. Expecting three bids.

Executive Session – none.

Adjournment at 8:24 pm.

Minutes taken by Darlene Cahoon

Respectfully Submitted,


Sandra Redding
Secretary

Next Board Meeting November 9, 2010